

BONDS

Willis, in conjunction with R3 – The Association of Business Recovery Professionals, has a facility which provides both Enabling and Specific Bonding at a competitive premium cost.

Farrington Insurance Company Limited and RSA have insured this facility since 1995. This relationship and bonding facility remain strong and have continued to pay out significant claims on the bond in recent years.

Farrington Vouchers

A significant element of the profit made on the bond is awarded back to Insolvency Practitioners in the form of Farrington Vouchers which can be redeemed against various courses with R3. This award is made in early January which allows firms to plan any course attendance for the year.

Competitive Premium

Bond bandings have been structured to ensure that our bonding facility remains competitive. Premiums for Specific Penalty Bonding are a single one-off premium which enables us to effectively manage the time and administrative burden on our clients.

Other Bonding

There are various other types of appointments not under the Insolvency Acts where bonds may be required and Willis can arrange these on referral for:

- Schemes of Arrangement
- Drug Trafficking Act (1994)
- Proceeds of Crime Act (2002)
- Criminal Justice Acts
- Charities Act (2006)
- Appointments made under Court Jurisdiction

FINDING BETTER WAYS. WILLIS INSOLVENCY SERVICES.

CONTACT US

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The policy wording which we will provide to you details all policy coverages and exclusions.

Willis Limited, Registered number: 181116 England and Wales.

Registered address: 51 Lime Street, London, EC3M 7DQ. A Lloyd's Broker.

Authorised and regulated by the Financial Services Authority for its general insurance mediation activities only.

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