

News Release

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Name Change for Willis Singapore Captive Manager - Willis Management (Singapore) Pte Limited

London, UK, July 10, 2007 – In a move that signifies the close ties of the Willis Singapore captive management company with the Willis Global Captive Practice, Richard Oliver International Pte Limited will now be known as Willis Management (Singapore) Pte Limited. This was announced today by Willis Group Holdings (NYSE: WSH), the global insurance broker, at the Asia-Pacific Rendezvous in Singapore.

As part of the Global Captive Practice, Willis Management (Singapore) Pte Limited will continue to have access to the expertise of the 130-strong international team. Heading the Willis Management office in Singapore is **George Ong** who brings substantial captive experience to the operation.

Commenting on the reasons behind the name change, **Roger Wilkinson, Managing Director of Willis Asia** said, “The new name is consistent with the branding of Willis’ captive business worldwide. It highlights the fact that Willis Management (Singapore) Pte Limited is able to draw on all of Willis Group’s global captive resources and skills, helping companies meet all their local captive management requirements together with their international risk financing needs.”

Malcolm Cutts-Watson, leader of the Willis International Captive Practice, added, “We welcome the ever closer ties with our Singapore captive team and look forward to delivering our accumulated experience and knowledge to what we regard as an exciting and growing market for captive business.”

The Willis Global Captive Practice is located in all major captive domiciles and insurance centres, managing over 270 captives who write USD 3.4 billion premium annually.

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