

News Release

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Willis Grows Energy Practice in Calgary

New York, NY, October 17, 2006 – Willis Group Holdings (NYSE: WSH), the global insurance broker, continues to strengthen its presence in key geographic markets across North America with the appointment of two Senior Associates in Calgary, Canada. Today, Willis announced that **Kathy Underhill** has joined as Executive Vice President, Managing Partner and Office Director of the Calgary operations while **William “Bill” K. Chan** has joined Willis’ Calgary operations as Senior Vice President and Western Practice Leader for Willis Alternative Risk Solutions. Underhill is also a member of the Management Committee of the new Global Energy Business, led by Global Energy Leader, **Phillip Ellis**.

Underhill joins Willis with more than 21 years of experience in the oil and gas sector and financial risk management. Most recently she was Vice President of Financial Risk Management and Internal Audit at EnCana Corporation in Calgary where she worked for four years. Before EnCana, Underhill directed Energy Risk and Advisory Services for KPMG and has also served as manager of the Energy Risk Management practice with Shell Canada.

Chan brings more than 30 years industry experience to Willis, joining from Aon Reed Stenhouse, where he was Vice President with their Risk Management Services Group for seven years. Prior to this, he spent 17 years with Petro-Canada as a senior analyst of risk management and senior strategic planning advisor.

Wole Coaxum, President and CEO of Willis Canada commented on Chan’s appointment saying, “Willis Canada is expanding and making new inroads in an important product segment for our clients. With Bill’s unique skill of designing non-conventional risk financial solutions for clients and his deep knowledge of captive insurance, embedded in the Group’s overall strength in captives and Enterprise Risk Finance, Willis is developing a new platform in Western Canada.”

Phillip Ellis, Willis Energy Chairman welcomed Underhill to Willis, saying, “Kathy will contribute an exceptional skill set to our Calgary and Canadian operations as a result of her professional background in global energy and risk management; engineering and internal auditing. This, combined with her team management expertise, has equipped Kathy to lead new growth initiatives in the dynamic Calgary marketplace. She will help Willis develop even more innovative offerings to clients and prospects that will reflect their global needs.”

Willis is a leading insurance broker in Canada. Willis Group Holdings Limited is a leading global insurance broker, developing and delivering professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. With over 300 offices in more than 100 countries, its global team of 15,400 Employees and Associates serves clients in some 190 countries. Willis is publicly traded on the New York Stock Exchange (NYSE: WSH). Additional information on Willis may be found on its web site: www.willis.com.

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